



DEVELOPMENT FUND LOAN Long Form

Please include the following documents:

- Minutes of the meeting stating that a quorum was present for the vote and the approved motion to borrow funds, signed by the clerk and secretary.
- Loan Application signed by the trustees.
- The most current statements of all bank accounts: checking, savings, and investments.
- Copy of the Property Insurance Policy.
- Copy of the current approved budget.
- Most recent credit card or outstanding loan statements.
- Last year and current year profit and loss statements.
- Letter describing the purpose of the loan.



DEVELOPMENT FUND LOAN APPLICATION

Please provide the following information by typing in the blanks or printing clearly:

NAME, ADDRESS & PHONE NUMBER OF THE CHURCH

Name of the Church: _____

Address: _____

Phone Number: _____

NAMES & CONTACT INFORMATION OF RECORDED TRUSTEES

Name: _____ Phone: _____ Email: _____

Name: _____ Phone: _____ Email: _____

Name: _____ Phone: _____ Email: _____

Name: _____ Phone: _____ Email: _____

REQUESTED LOAN AMOUNT \$ _____

REQUESTED TERM _____ **YEARS** _____ **MONTHS**

ASSETS

ESTIMATED VALUE OF CHURCH PROPERTY \$ _____

SAVINGS ACCOUNT (S) \$ _____

LIABILITIES

MORTGAGE \$ _____

LIENS ON PROPERTY \$ _____

BANK LOANS \$ _____

CREDIT CARDS \$ _____

\$ _____

OTHER \$ _____

\$ _____

TOTAL DEBT \$ _____

Trustee

Date

Trustee

Date