

# Everence Pastoral Financial Wellness Program

## Financial planning subsidy fact sheet

### Benefit

\$1,000 subsidy toward the cost of a first-year Everence® financial plan.

### Who is eligible?

Credentialed and active pastors from any Everence-affiliated church who have not previously received this benefit.

### What is a financial plan?

An Everence financial plan is a unique way to help individuals align their goals and life missions with their financial decisions, to increase confidence in their financial futures and to empower them to give their time, talent and resources to the people, causes and organizations they care about. An Everence financial plan will help pastors develop a tailored, detailed roadmap that covers seven specific planning branches of their financial life.

This grant will offer two options to choose between:

#### **Pastoral Select Plan**

- This plan will require a \$200 payment from the pastor.
- This plan will cover area related to Protection Planning, Investment Planning and Retirement Planning.
- Pastor may choose (with advisor discretion) up to one additional financial planning branch: Cash flow planning, Tax planning, Estate planning or Charitable planning.

#### **Pastoral Comprehensive Plan**

- This plan requires a \$500 payment from the pastor.
- This plan is comprehensive and will cover all seven branches of financial planning.

In addition, pastors will have access to our powerful online software, Vine Vision 360, to help organize and track finances and progress.

### Cost of financial plan

The total cost for a first-year financial plan is \$1,200/\$1,500. A subsidy funded by a Pastoral Financial Wellness Program grant will subsidize \$1,000, and pastors are responsible for only \$200/\$500 that congregations may help to pay.

### How to apply

1. Call your local Everence stewardship consultant about scheduling an initial appointment with a financial planner to begin the financial planning process.
2. Submit a payment to the planner for \$200/\$500.
3. Financial planner completes invoice/receipt and takes care of the reimbursement request for the subsidy.



*Everence offers credit union services that are federally insured by NCUA. Investments and other products are not NCUA or otherwise federally insured, may involve loss of principal and have no credit union guarantee. All products are not available in all states.*